

REPORT OF MONTHLY MEETING NO. 2016-05

HELD ON

THURSDAY, MAY 19, 2016

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 10
Invoices	Administrative and Investment Fees	11 - 14
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	15 - 27
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	28 - 35
Membership	Applications Change in Dates of Birth Administrative Review	36
Treasurer's Report	City Treasurer's Statement of Account As of 04/30/2016	37
<u>MISCELLANEOUS</u>		38 - 40
Roll Call	Other	
Public Comment	- Annual Actuarial Report Presentation - Segal Consulting - Disability Update	
Legislation	- FOIA Update - Old Business - Legal Update	
Investments		
- Quarterly Performance Report		
- Monthly Performance Report		
- Market Environment		
- Review Prudential Real Estate Investment		
- Watchlist		
- Liquidity Needs		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Thomas J. McMahon, at 9:05 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, May 19, 2016.

The following were present:

Thomas J. McMahon	President
Erin Keane	Vice President
Timothy G. Guest	Recording Secretary
Jeffrey J. Johnson	Trustee

Also Present:

James E. Mohler	Executive Director
Juan Lopez, Jr.	Investment Officer
Sandra Shelby	Comptroller
Jane Tessaro	Benefits Manager
Stacey Ruffolo	Project Coordinator
Erin Keane	First Deputy Director (Proxy for City Comptroller)
Miriam Martinez	Deputy Treasurer (Proxy for the Treasurer)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Neil Capps	Marquette Associates
Sarah Boeckman	Attorney, Burke Burns & Pinelli
Donna Hansen	Supervisor of Support Services
Michael Cathal	Ironbridge Capital Management
Angela Myers	Loop Capital
Elizabeth Campbell	Bloomberg News

Absent:

Mary Patricia Burns	Attorney at Law
Jamie Wesner	Marquette Associates
Kathy Schanding	Staff Actuary
Kurt A. Summers, Jr.	Treasurer

SECRETARY'S REPORT

Trustee Guest motioned that the Minutes of Meetings 2016-04-01, 2016-04-02 be approved as submitted. Seconded Trustee Johnson. Carried: Ayes- Trustee Guest, Trustee Johnson, Trustee McMahon and Ms. Martinez. Trustee Keane - present. Nays-None.

Trustee Guest motioned that the Executive Session Minutes of Meeting(s) No. 2016-04-01 (1), 2016-04-02 (1) be approved as submitted. Seconded Trustee Johnson. Carried: Ayes- Trustee Guest, Trustee Johnson Trustee McMahon and Ms. Martinez. Trustee Keane - present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BROWN JR, CHESTER	GEN SERV	NEW WIDOW ANNUITANT	\$161.52
CARR, JAMES R	TRANS	NEW ANNUITANT	\$26.47
FOGGS, NATHANIEL	WATER	NEW ANNUITANT	\$350.97
HAMPTON, VERMIE L	BE	NEW ANNUITANT	\$5.31
HARRIS, JOHN M	BE	NEW ANNUITANT	\$18.08
HARTNETT, MAUREEN A	BE	NEW ANNUITANT	\$756.86
ONUSZKANYCZ, GEORGE W	AVIATION	PAYROLL ADJUSTMENT	\$118.40
ROMAN, MARIA M	BE	NEW ANNUITANT	\$6.31
SHEEHAN, MICHAEL F	GEN SERV	NEW ANNUITANT	\$38.76
SOCHA, MICHAEL F	POLICE	NEW ANNUITANT	\$268.01
STRONG, WALLACE	BE	NEW ANNUITANT	\$14.84
WILLIAMS, DELLA R	BE	NEW WIDOW ANNUITANT	\$5.77
WILLIAMS, ROY B	WATER	NEW ANNUITANT	\$729.39
WRIGHT, CARLINE	BE	NEW ANNUITANT	\$8.73
Total Refund a/c errors in deduction		14 Case(s)	\$2,509.42

Refund to Laborers a/c non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
EMERSON, DEBORAH A	STS & SAN	08/15/2000 TO 08/31/2000	\$174.16
ESTEVEZ, FRANCINE	FINANCE	07/15/2015 TO 03/15/2016	\$1,777.85
LYNCH, DOMINIC D	FINANCE	07/15/2015 TO 03/15/2016	\$1,775.34
MULAC, IVAN F	FINANCE	12/31/2015 TO 01/15/2016	\$227.08
PASCENTE, ANTHONY A	GEN SERV	09/30/2014 TO 11/15/2014	\$1,609.75
SOLIS, MERIT M	FINANCE	11/30/2015 TO 03/15/2016	\$961.95
TRENTZ, JOLENE	FINANCE	07/15/2015 TO 09/30/2015	\$281.04
VILLAREAL, RUDY	STS & SAN	06/30/1998 TO 12/15/1998	\$1,064.72
WHITESIDE JR, MALCOLM	STS & SAN	08/31/2000 TO 08/31/2000	\$31.34
WINN, FREDERICK R	FINANCE	12/15/2015 TO 03/15/2016	\$777.60
Total Refund to Laborers a/c non-members		10 Case(s)	\$8,680.83

Refund to Police a/c non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
GODINEZ, GERARDO A	POLICE	11/15/2014 TO 05/31/2015	\$2,412.53
Total Refund to Police a/c non-members		1 Case(s)	\$2,412.53

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

25 Case(s)

\$13,602.78

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALLISON, KELLE N	BE	05/12/2015	\$3,582.02	
BALL, TANEEN	CPL	10/21/2014	\$15.83	
BALLARD, SHANA	OEMC	03/16/2016	\$4,277.10	
BORAZ, MICHELLE C E	BE	10/17/2015	\$41,293.52	
BROCK JR, GLENN A	OEMC	08/02/2013	\$4,116.12	
BRONSON, SOMER R	BE	03/24/2016	\$11,933.49	
BROWN, AMBER	BE	01/11/2016	\$3,092.08	
BROWN, TORRIS H	BE	01/26/2016	\$15,180.87	
BULLOCK, HAROLD	BE	02/25/2009	\$4,234.98	
BURNS, TIFFANY S	BE	01/06/2006	\$5,022.74	
BUTA, PHILLIP C	BE	04/18/2008	\$15,623.49	
CARREON, YESSANIA	CITY COUNCIL	05/18/2015	\$36,820.11	
CARTER, VINCENT D	STS & SAN	01/06/2016	\$489.75	
CLAYBRON SR, RICKEY	BE	03/13/2016	\$15,286.64	
CLAYBRON, PAMELA V	BE	03/13/2016	\$47,025.62	
CLEMONS, SHELBY C	BE	03/04/2016	\$8,439.34	
CRETI, YLENIA	BE	10/06/2015	\$9,475.39	
DAVIS, TERRY L	STS & SAN	07/31/2015	\$7,165.81	
DURR, CHRISTOPHER	BE	09/29/2014	\$10,094.19	
ELEM, MARQUEZ D	CITY COUNCIL	02/15/2016	\$19,478.62	
EVANS, TYRE L	FINANCE	04/15/2016	\$34,475.69	
FLEMING, BRIAN	IPRA	12/16/2014	\$272.08	
FRANCIQUE, MADELEINE Y	BE	08/24/2013	\$7,793.50	
GARCIA, MARYELING	BE	03/11/2016	\$1,611.25	
GILBERT, ANNA R	BE	02/29/2016	\$4,344.51	
GRANT, BOBBY D	BE	10/17/2015	\$55,861.05	A:44, S:18.5
GREEN, MELISSA	MAYOR'S OFFICE	03/31/2016	\$44,896.97	
GRISHAM, LAWRENCE E	COMM DEV	03/31/2016	\$43,733.20	
GYSELINCK, JESSICA A	BE	10/17/2013	\$27,437.53	
HALL, NATHANIEL M	AVIATION	12/17/2015	\$9,689.42	
HARNEY, LAURA J	BLDGS	02/14/2014	\$11,986.79	
HERNANDEZ, ALEJANDRA J	BE	04/01/2016	\$34,965.95	
HERRERA, CHRISTOPHER A	HEALTH	04/12/2016	\$2,905.05	
HIGGS, KATY	CPL	01/02/2015	\$98.00	
HOOPER, SECIVER	OEMC	05/29/2015	\$899.19	
HUDSON, DANNY	BE	03/23/2016	\$2,475.78	
HUGHES, KIMBERLY L	BE	11/16/2015	\$9,144.07	
JACKSON, MARNELL M	BE	03/29/2016	\$47,012.91	
JAMES, DIANTHA J	BE	07/31/2015	\$41,966.78	
JUNO, ADAM Z	BE	03/24/2016	\$12,120.34	
KIMBROUGH, LASHAYE T	BE	03/13/2016	\$1,556.73	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

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LADUE, CHRISTOPHER L	BLDGS	04/01/2016	\$4,555.17	
LEWIS, STEPHANIE	OEMC	05/13/2015	\$402.91	
LOO, SAMANTHA Y	CITY CLERK	01/22/2016	\$13,712.75	
LOTTER, MONIKA B	CITY COUNCIL	01/30/2015	\$11,317.20	
MASON-JOHNSON, ANGELA	BE	02/05/2016	\$26,157.42	
MCKINNEY STEVERSON, ANGEL	TRANS	10/27/2014	\$176.27	
MENDEZ, CONNIE	BE	03/07/2016	\$497.51	
MILLER, JOSHUA L	WATER	11/19/2014	\$36,482.03	
MONDEN , KELLI M	BE	02/29/2016	\$1,470.96	
MORGADO, MIGUEL A	BE	03/07/2016	\$78,156.84	A:38, S:12.5
MULABAGILI, BALAKRISHNA	BE	02/05/2016	\$23,161.76	
MUNOZ IV, ANTONIO	AVIATION	03/17/2016	\$7,303.09	
MURPHY, COLLEEN M	CITY COUNCIL	12/31/2011	\$35,225.27	
MURRY, DANIELLE	BE	02/09/2016	\$752.33	
NORFLEET, SIHDDAYE J	BE	09/29/2015	\$1,994.47	
ORELLANA, ANDRES	MAYOR'S OFFICE	11/30/2015	\$16,531.63	
ORTEGA, DEANDREA L	BE	01/22/2016	\$11,628.98	
PAGE, MICHAEL D	BE	03/13/2016	\$28,821.60	
PETERMAN, ABIGAIL E	COMM DEV	03/18/2016	\$24,834.08	
PETERS, JANET	BE	10/12/2015	\$16,454.26	
POPP, MAUREEN	BE	02/09/2016	\$5,139.77	
ROBINSON, JOHN L	BE	03/11/2016	\$42,389.35	
ROSS, CRANDALL M	BE	09/01/2008	\$14,003.74	
SANDERS, AHMAD J	BE	02/05/2016	\$11,583.02	
SANDERS, ERIN	CPL	07/26/2013	\$39.46	
SCOTT, BERTHA M	BE	02/01/2016	\$944.49	
SELLERS, TIFFANY S	BE	03/29/2016	\$4,168.55	
SERRANO ANGEL, ANA M	BE	02/05/2016	\$11,742.84	
SIMMONS, KARLA M	AVIATION	03/16/2016	\$3,508.56	
SPANNO, ADAM D	BE	08/23/2015	\$17,924.95	
STEFFENS, MATTHEW B	BE	12/16/2015	\$47,445.18	
STEWART, TIFFANI	BE	03/14/2016	\$22,521.33	
SWANSON, ELIZABETH F	MAYOR'S OFFICE	07/31/2014	\$35,372.88	
TAYLOR IV, JAMES M	BE	02/05/2016	\$5,374.21	
TAYLOR, DEBORAH A	BE	02/05/2016	\$41,656.59	
TELL, SYMONE K	BE	03/16/2016	\$8,176.75	
TEODOSI, ELISABETTA	BE	06/19/2014	\$7,764.85	
TERRY, LAKIEYA L	BE	03/25/2016	\$10,102.70	
THOMAS, CAROL D	BE	01/05/2016	\$135.75	
TRACY, ROBERT J	POLICE	02/02/2016	\$50,301.46	A:52, S:5.5
VILLARREAL, NEYRA	BE	09/23/2015	\$1,295.50	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
WALKER JR, JAMES A	BE	03/07/2016	\$10,039.34	
WALLACE, LISA	BE	03/13/2016	\$25,121.75	
WASHINGTON, ERICA M	BE	03/11/2016	\$3,485.16	
WHITE, CARMELLA	BE	06/02/2015	\$15,682.96	
WILLIAMS, CLARENCE	OEMC	02/01/2015	\$4,040.92	
WILLIAMS, JASMINE A	BE	03/21/2016	\$722.21	
WILLIAMS, YOREL D	BE	02/19/2016	\$3,183.99	
WILSON, DENISE A	OEMC	06/28/2013	\$618.40	
WRIGHT, DETRIA	BE	03/24/2016	\$13,671.57	
WRIGHT, TYRA	AVIATION	04/01/2016	\$135,299.15	A:46, S:23.5
WYSOCKI, CALVIN J	BE	05/09/2015	\$4,757.68	
YARBROUGH, DIVELLE L	BE	03/21/2016	\$1,765.46	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
94 Case(s)			\$1,557,511.55	

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
CONLEY, JUDY A	FAMILY & SUPPO	02/08/2016	DesBen (1/2)	\$3,287.45
HANEK JR, HENRY	CPL	02/26/2016	DesBen (1/1)	\$79,751.97
ONUSZKANYCZ, GEORGE W	AVIATION	06/18/2012	DesBen (1/1)	\$69,154.32
REED, CHARLES	BE	01/17/2015	Child (3/3)	\$50,571.61
RICH, VANESSA	FAMILY & SUPP	12/27/2015	Child (2/2)	\$108,124.66
RILEY, REGINALD R	CPL	08/01/2010	DesBen (1/2)	\$871.89
SAVAGE, BRUCE	BE	01/14/2013	DesBen (1/5)	\$1,374.04
WILLIAMS, KELLY A	FAMILY & SUPP	03/22/2016	DesBen (1/1)	\$3,694.66
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			8 Case(s)	\$316,830.60

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ALLEN JR, EUGENE	BE	03/09/2016	DesBen (1/2)	\$17,191.40
FINNEGAN, PATRICK J	BLDGS	01/23/2016	DesBen (1/1)	\$64,566.54
PHILLIPS, TILLMAN L	BE	10/05/2013	DesBen (1/1)	\$84,758.81
TOWERS, TERRY L	BE	02/12/2016	DesBen (4/4)	\$37,544.00
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			4 Case(s)	\$204,060.75

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
CRAWFORD, MAURICE	BE	04/01/2016	\$33,768.98
DIMAGGIO, ALAN	POLICE	10/16/2014	\$77.24
LONG-WATT, ROSELAND D	POLICE	01/15/2016	\$13,039.24
PETTYE, JOYCE D	BE	03/31/2016	\$21,349.08
POWELL, SYLVESTER	BE	03/07/2016	\$36,590.37
SHARP, LOUBIRTHA	BE	03/18/2016	\$23,386.45
WALTON, PATRICIA E	POLICE	03/31/2016	\$11,654.38
WILLIAMS, PAMELA J	BE	04/01/2016	\$27,056.39
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY			8 Case(s) \$166,922.13

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ANDERSON, LINDA M	BE	04/01/2016	\$6,575.38

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BROWN, CHARLES	BE	07/01/2015	\$8,318.18
BROWN, YVONNE J	BE	08/25/2013	\$15,619.41
BURCIAGA, MARTHA	BE	03/01/2016	\$7,534.19
BURTON, HENRIETTA	BE	03/31/2016	\$13,816.65
CAMPIN, KAREN A	STS & SAN	04/08/2016	\$21,905.75
CARR, JAMES R	TRANS	03/19/2016	\$28,665.03
DANTZLER, TELISA M	BE	04/22/2016	\$11,506.19
FLOWERS, WILLIE D	BE	03/30/2016	\$22,153.31
FOGGS, NATHANIEL	WATER	04/01/2016	\$36,424.75
GEORGIKOS, IFEGENIA	BE	04/15/2016	\$7,532.23
HARRIS, GREGORY S	CITY COUNCIL	04/26/2016	\$18,836.65
HARTNETT, MAUREEN A	BE	12/23/2015	\$9,306.82
JACKSON, BOBBIE J	CITY COUNCIL	12/01/2015	\$6,018.94
MASON, LOWELL G	BE	03/19/2016	\$10,965.06
RIVERA, JUDITH	POLICE	03/05/2016	\$1,776.08
ROBERTS, GEORGE R	IPRA	04/01/2016	\$31,446.89
ROSS, MAXINE	BE	03/10/2016	\$10,201.92
RUNDLE, RICHARD L	STS & SAN	03/01/2016	\$36,202.91
SHEEHAN, MICHAEL F	GEN SERV	03/23/2016	\$36,873.88
SMITH, KIM	BE	09/01/2015	\$13,659.88
SMOLAREK, KATHRYN	HEALTH	04/01/2016	\$17,428.97
TUCKER, SHEILA	MOPD	04/01/2016	\$8,196.36
WALKER, VALERIE A	BE	03/01/2016	\$27,298.30
WILLIAMS, ROY B	WATER	01/01/2016	\$35,958.59
WRIGHT, CARLINE	BE	08/12/2015	\$7,547.44
YAMBO, CELIA	BE	02/01/2016	\$13,823.01

Total REFUND OF SPOUSAL CONTRIBUTIONS	27 Case(s)	\$465,592.77
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TOTAL REFUNDS	\$2,724,520.58
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A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Johnson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Guest. Carried: Ayes- Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Ms. Martinez. Nays - None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	APRIL 2016		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
PERSONNEL	\$ 1,143,482.33	\$ 1,130,913.94	\$ 12,568.39	\$ 251,522.03
Salaries & Wages - Regular				246,854.13
Salaries & Wages - Part-Time				4,667.90
Employee Insurance & Benefits	430,773.67	407,518.85	23,254.82	94,992.31
Healthcare-Actives, net of EE premium contributions				87,946.07
Healthcare-MEABF retirees, net of premium contributions				7,046.24
PROFESSIONAL SERVICES				
Actuarial Services	52,089.00	14,700.00	37,389.00	14,700.00
Segal Consulting:				
Inv#278771, Service period 01/01/16 - 03/31/16				14,000.00
Inv#278772, Impact statement projections				700.00
Legal Advisory Services	80,000.00	36,757.22	43,242.78	27,767.76
Burke Burns & Pinelli, Ltd.: Legal services				
04/12/16, Inv#21818, 02/23/16 - 03/31/16				13,605.49
04/12/16, Inv#21819, 02/03/16 - 03/30/16				7,077.99
04/12/16, Inv#21820, 03/01/16 - 03/11/16				4,036.08
04/12/16, Inv#21821, 03/11/16 - 03/24/16				1,648.20
04/12/16, Inv#21822, 03/08/16 - 03/09/16				324.00
04/12/16, Inv#21823, 03/01/16 - 03/22/16				596.00
04/12/16, Inv#21824, 03/03/16				240.00
04/12/16, Inv#21825, 03/30/16				240.00
Other Consulting Services				
Medical Services - T Sullivan	17,595.33	18,272.16	(676.83)	4,060.48
Audit Services	12,666.67	-	12,666.67	-
Legislative Liason - Robert S. Molaro	5,905.67	4,429.23	1,476.44	1,476.41
Tax Consulting	333.33	-	333.33	-
IT Consulting	9,163.33	2,504.00	6,659.33	664.00
Xerillion Corporation, Inv#45973, Network support - onsite				520.00
Liquid Web, (2) Months charge re: secure website hosting				144.00
Benefit Payment & Payroll Services	130,322.33	2,830.40	127,491.93	89,284.31
TNT Benefit Payments				* 88,447.06
ADP, Inc. - Payroll processing				837.25
COMMUNICATIONS EXPENSES				
Printing & Publications	51,640.00	24,324.39	27,315.61	22,582.82
Mayer & Miller Company, 03/31/16, Inv#1799, 50,000 Envelops				2,775.00
William's Harold Marketing, Inc., (5) Business cards				* 190.00
Postmaster, Mailing of Pension Verifications				8,988.55
Postmaster, Mailing of EE Contribution Statements				10,629.27
Postage	7,666.67	7,051.68	614.99	1,782.00
United States Postal Service, 04/16, Regular Postage				1,700.00
US Messenger & Logistics, Inc., 03/31/16, Inv#3234-32753				82.00
Telephone & Communications	14,226.67	12,482.78	1,743.89	2,929.48
Access Point, Inc., VOIP Telefax services, Inv#4084684, 04/16				148.06
ShoreTel, 04/01/16, Inv#0630038, Phone system, 05/16				1,980.83
Cook Co. Pension: 03/31/16, Inv#IV476 - DR Site				400.59
Cogent Comm, 04/01/16, Internet - Onsite				400.00

*2015 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	APRIL 2016		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
OTHER OPERATING EXPENSES				
Rental & Utilities	\$ 194,835.33	\$ 190,706.75	\$ 4,128.58	\$ 49,510.86
Hines REIT 321 N. Clark St. LLC, 04/16 rent				** 46,657.36
**Note: No cash outlay due to rent abatement for April				
Cook Co. Pension:				
03/31/16, Inv#IV476, Rent 03/16 - DR site				818.86
03/31/16, Inv#IV476, Rent 04/16 - DR site				1,056.12
ComEd, 04/07/16, Services from 03/07/16 - 04/06/16				812.91
Cook Co. Pension: 03/31/16, Inv#IV476 - DR Site				165.61
Contractual Services				
Trustee Elections	4,853.33	-	4,853.33	-
Death Service	1,000.00	-	1,000.00	-
Shredding & Storage Charges	6,866.67	6,419.59	447.08	1,611.89
Shred-it USA.:				
Inv#9409916662, Shredding charges				62.40
Inv#9410315296, Shredding charges				72.40
Iron Mountain, Inv#MLM0207, 04/16 Storage charges				674.98
Federal Companies, Inv#888268, 04/16 Storage charges				802.11
Dues & Subscriptions	5,925.00	2,691.23	3,233.77	51.18
IL Sec of State Lobbyist Registration:				
03/22/16, 2016 Registration fee for lobbyist				51.18
Equipment Rental & Maintenance	3,636.67	4,716.69	(1,080.02)	1,749.64
Ricoh USA:				
Inv#5041373188, Copier Q2/16				262.36
Inv#5041373188, Color copier (Executive) Q1/16				194.20
Inv#5041373188, Color copier (Executive) Q2/16				262.36
Inv#5041373188, Color copier (Acctg) Q1/16				768.36
Inv#5041373188, Color copier (Acctg) Q2/16				262.36
Repairs & Maintenance Office	966.67	596.87	369.80	74.97
Office Maintenance Supplies - 1 ID				(15.00)
Staples Advantage, 04/02/16, Inv#3298593061				89.97
Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices	69,255.67	4,787.42	64,468.25	-
Travel Expenses - Conferences & Others	7,666.67	-	7,666.67	-
Office & Computer Supplies	25,800.00	4,522.68	21,277.32	720.34
Office Supplies				
Staples Advantage:				
04/02/16, Inv#3298593061				142.66
04/02/16, Inv#3298593063				6.00
Corporate MasterCard, Walmart, Folding office chairs				164.80
Corporate MasterCard, NameTagCountry, Name plate				12.25
Staples Advantage:				
03/26/16, Inv#3297371415, Other Office Supplies				46.90
04/16/16, Inv#3299729405, Other Office Supplies				82.99
Materials and Supplies - Equipment				
MicrofilmWorld.com:				
Microfilm toner (2015 accrual)				* 314.83
Microfilm light bulbs				37.91

*2015 accrual

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	APRIL 2016		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Computer/Technical Supplies				
Proceeds Re: In-house obsolete computer sale				\$ (140.00)
Cook Co. Pension: 03/31/16, Inv#IV476 - DR Site - Network equip				
Network Equipment - Firewall				52.00
Miscellaneous Expense	\$ 2,010.00	\$ 361.36	\$ 1,648.64	(494.09)
04/16, Qildro & Subpoena Fees:				(520.00)
Jury Duty Service				(25.00)
Corporate MasterCard, 03/15/16, Boardroom supplies				50.91
Reserve for Contingencies	6,666.67	-	6,666.67	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Special Projects and Investments	2,285,347.67	1,878,549.72	408,760.43	564,986.39
SPECIAL PROJECTS				
Information Systems				
Imaging and Pension Benefit System (PBS)				
Consulting: Website Redesign	666.67	-	666.67	-
Document Mgmt. System: Insite	8,333.33	-	8,333.33	-
Development Costs: PBS	100,000.00	-	100,000.00	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES				
Before Investments	2,394,347.67	1,878,549.72	517,760.43	564,986.39
INVESTMENT EXPENSES				
Investment Management Fees	3,153,333.33	30,117.50	3,123,215.83	1,867,464.89
Ariel Investments, LLC, Service period 01/01/16 - 03/31/16				114,178.23
Cornerstone Capital Mgmt, Service period 01/01/16 - 03/31/16				134,651.07
Great Lakes Advisors, Inc., Service period 01/01/16 - 03/31/16				79,980.56
Henderson Geneva Capital Mgmt:				
Service period 01/01/16 - 03/31/16				82,642.00
Holland Capital Mgmt, LLC, Service period 01/01/16 - 03/31/16				104,996.62
Keeley Asset Mgmt Corp., Service period 01/01/16 - 03/31/16				144,895.27
LM Capital Group, LLC, Service period 01/01/16 - 03/31/16				80,729.62
LSV Asset Mgmt, Service period 01/01/16 - 03/31/16				145,806.00
MacKay Shields, Service period 01/01/16 - 03/31/16				231,990.43
Neuberger Berman LLC, Service period 01/01/16 - 03/31/16				33,012.53
RhumbLine Advisers:				
LCC, Service period 01/01/16 - 03/31/16				8,629.00
MCG, Service period 01/01/16 - 03/31/16				4,590.00
Segall Bryant & Hamill, Service period 01/01/16 - 03/31/16				48,143.46
Symphony Asset Mgmt, LLC, Service period 01/01/16 - 03/31/16				188,516.15

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	APRIL 2016		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
UBS Global Asset Mgmt, Inc., Service period 01/01/16 - 03/31/16				\$ 30,422.46
Walter Scott & Partners, Service period 01/01/16 - 03/31/16				171,269.44
William Blair, Service period 01/01/16 - 03/31/16				263,012.05
Custodial Management	150,000.00	-	150,000.00	118,141.39
Northern Trust Company, Service period 01/01/16 - 03/31/16				93,750.00
Custody				24,011.39
Custody - Bank Loans				380.00
Custody - Other Fees				
Investment Advisory Services	96,666.67	-	96,666.67	72,500.00
Marquette Associates, Service period 01/01/16 - 03/31/16				72,500.00
Investment Legal Services	66,666.67	621.54	66,045.13	272.50
Ross Aronstam & Moritz LLP:				
05/05/16, Inv#6941, 03/02/16 - 05/02/16				272.50
TOTAL INVESTMENT EXPENSES	3,466,666.67	30,739.04	3,435,927.63	\$ 2,058,378.78
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 2,623,365.17

Trustee Johnson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Ms. martinez.

Carried: Ayes - Trustee Guest, Trustee Johnson, Truatee Keane, Trustee McMahon and Ms. Martinez. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ANDERSON, LINDA M	BE - LRA	04/01/2016	\$864.96	N/A	
BRONSON, DANIEL T	BE - SUPV ACCOUNTS PAYABLE	04/14/2016	\$2,416.78	\$996.92	
BROWN, CHARLES	BE - CWA	07/01/2015	\$1,270.07	N/A	
BROWN, YVONNE J	BE - SCH CLERK I	08/25/2013	\$2,171.25	N/A	
BRYANT, MICHAEL	BE - LEAD CUSTODIAL WORKER	03/19/2016	\$3,069.68	\$1,652.83	
BURCIAGA, MARTHA	BE - COOK II	03/01/2016	\$1,388.22	N/A	B
BURTON, HENRIETTA	BE - TEACHER ASST II	03/31/2016	\$2,137.64	N/A	
CAMPBELL, WARDELL A	BE - TEACHER ASST	04/26/2016	\$1,406.38	\$800.00	
CAMPIN, KAREN A	STS & SAN - STAFF ASST	04/08/2016	\$3,576.55	N/A	
CARR, JAMES R	TRANS - PAINTER	03/19/2016	\$5,798.20	N/A	
COMMON, CAROL M	BE - SCHOOL CLERK	04/17/2016	\$916.82	\$458.41	R
CUBIE, DENISE M	BE - SCH CLERK I	04/07/2016	\$2,589.57	\$1,342.49	B
DANTZLER, TELISA M	BE - TEACHER ASST	04/22/2016	\$1,345.58	N/A	
DAVENPORT, ANITA M	HEALTH - PUB HEALTH NURSE III	04/01/2016	\$5,711.91	\$2,987.86	
DE, SANTANU	IPRA - PRINC PROGRAM/ANALYST	04/01/2016	\$5,768.43	\$2,884.22	
FLOWERS, WILLIE D	BE - LEAD CUST WKR	03/30/2016	\$3,003.62	N/A	
FOGGS, NATHANIEL	WATER - PLUMBER	04/01/2016	\$4,199.38	N/A	
GEORGIKOS, IFEGENIA	BE - CWA	04/15/2016	\$848.37	N/A	A
HAMPTON, VERMIE L	BE - TEACHER ASST	04/01/2016	\$1,570.12	\$837.64	
HARRIS, GREGORY S	CITY COUNCIL - LEGISLATIVE RESEARCH ANALYST	04/26/2016	\$2,110.94	N/A	
HARRIS, JOHN M	BE - CUST WKR	03/16/2016	\$1,934.38	\$1,185.62	
HARTNETT, MAUREEN A	BE - LUNCHRM MGR	12/23/2015	\$1,700.12	N/A	
JACKSON, BOBBIE J	CITY COUNCIL - STAFF ASST	12/01/2015	\$950.07	N/A	R
LOPEZ, JAVIER S	BE - SECURITY AIDE	04/01/2016	\$1,835.88	\$1,201.45	
MASON, LOWELL G	BE - CUST WKR	03/19/2016	\$1,376.46	N/A	
OCASIO, BILLY	CITY COUNCIL - ALDERMAN	04/26/2016	\$4,145.85	\$1,295.58	
OROZCO, MARICELA	BE - SCH CLERK I	04/01/2016	\$1,915.80	\$1,000.50	
RAMIREZ, LUZ M	BE - TEACHER ASST	03/08/2016	\$1,607.53	\$870.96	
RANDLE, GWENDOLYN	BE - LRA	04/01/2016	\$850.00	\$585.14	
REDMOND, STANLEY	BE - PAINTER	01/01/2016	\$1,017.48	\$508.74	R
RIVERA, JUDITH	POLICE - CROSSING GUARD	03/05/2016	\$850.00	N/A	
ROBERTS, GEORGE R	IPRA - SUPV INVESTIGATOR	04/01/2016	\$5,617.17	N/A	
ROMAN, MARIA M	BE - TEACHER ASST I	03/10/2016	\$1,514.44	\$800.00	
ROSS, MAXINE	BE - TEACHER ASST	03/10/2016	\$1,689.93	N/A	
RUNDLE, RICHARD L	STS & SAN - HOISTING ENG	03/01/2016	\$5,178.53	N/A	
RYAN, NADIA	CITY COUNCIL - STAFF ASST	05/19/2015	\$1,801.32	\$1,304.05	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
SHEEHAN, MICHAEL F	FLEET & FACILITY MGMT - ELEC MECH	03/23/2016	\$4,737.94	N/A	
SMITH, KIM	BE - SCH CLERK ASST	09/01/2015	\$1,603.52	N/A	
SMOLAREK, KATHRYN	HEALTH - CDCI II	04/01/2016	\$2,621.02	N/A	
SOCHA, MICHAEL F	POLICE - ELEC MECH	04/01/2016	\$5,378.06	\$2,689.03	
STAUNTON, JAMES M	POLICE - DETENTION AIDE	04/01/2016	\$4,869.61	\$2,434.80	
STEWART, GLORIA J	BE - SCH CLERK I	03/19/2016	\$2,942.24	\$1,471.12	
STRONG, WALLACE	BE - CUST WKR	03/08/2016	\$2,399.30	\$1,642.88	
TRACY, ANNE R	CITY COUNCIL - ASST TO THE ALDERMAN	05/01/2016	\$2,156.24	\$1,567.60	
TUCKER, SHEILA	MOPD - COORD PROGRAM SERV	04/01/2016	\$1,066.92	N/A	R
TURNER, LYNETTE M	BE - SCH CLERK I	04/08/2016	\$1,325.21	\$860.24	
WALKER, VALERIE A	BE - SCH CLERK I	03/01/2016	\$4,285.73	N/A	
WILLIAMS, ROY B	WATER - CONSTR LABORER	01/01/2016	\$5,175.74	N/A	B
WRIGHT, CARLINE	BE - SCH SOC SERV ASST	08/12/2015	\$783.09	N/A	A
YAMBO, CELIA	BE - LUNCHRM MGR	02/01/2016	\$2,269.05	N/A	
Total Employee Annuities	50 Case(s)		\$127,763.10		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BOUSFIELD, MARIE	PLANNING & DEVELOP - RESEARCH ASSOC	03/17/2016	\$3,444.44	Death	
BROWN, CHESTER	GEN SERV - WATCHMAN	04/10/2016	\$1,831.27	Death	
DUBIEL, EDWARD	STS & SAN - MTD	01/07/2016	\$2,249.56	Death	
ELEGANT, LAWRENCE	HEALTH - PHYSICIAN	02/18/2016	\$3,006.50	Death	
FATA, ANGELO	WATER - MTD	04/09/2016	\$1,504.74	Death	R
FOXWORTH, OTIS	MIS - SHIFT MANAGER / IS	03/08/2016	\$1,816.28	Death	
FREDERICKSON, GEORGE	STS & SAN - LINEMAN	02/05/2016	\$1,496.81	Death	
GREEN, RACHEL	BE - TEACHER ASST	03/19/2016	\$800.00	Death	
LAGMAN, ROMEO	WATER - SANITARY ENG III	02/22/2016	\$1,290.78	Death	
LOCKETT, LUKE	BE - ENG CUST GR II	03/22/2016	\$2,503.12	Death	
MANCUSO, RELIO	TRANSPORTATION - PROJECT COORD	03/13/2016	\$511.72	Death	S
MORGESE, ANTHONY	PUBLIC WKS - ENG TECH	03/05/2016	\$800.00	Death	
OSULLIVAN, MICHAEL	GEN SERVICES - PLUMBER	03/05/2016	\$3,118.32	Death	
PARKER, ROBERT	BE - SCH SECURITY AIDE	01/21/2016	\$864.56	Death	
PHELPS, RONALD	FLEET MGMT - EQUIPMENT DISPATCHER	03/25/2016	\$2,117.38	Death	
PRANGE, PAULETTE	BE - TEACHER ASST	02/11/2016	\$58.96	Death	RS
TOBLER, ROBERT	BE - CABINET MAKER	03/24/2016	\$1,962.56	Death	
VARI, ANTHONY	STS & SAN - FOREMAN ELEC MECH	03/22/2016	\$3,258.04	Death	
WILLIAMS, DELLA	BE - LEAD CUSTL WKR	03/09/2016	\$1,386.82	Death	
YERKES, JOHN	WATER - FRMAN WATER PIPE CONST	02/09/2016	\$3,035.77	Death	
Total Spouse Annuities	20 Case(s)		\$37,057.63		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
JONES, GRANT	02/18/2016	\$250.00	03/2031	
Total Child(ren) Annuities	1 Case(s)	\$250.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
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REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
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ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
ANGLIM, MARION	Reversal of PA98-0641	06/14/2015	N/A	\$1,815.18	ORG
			N/A	\$1,853.88	ADJ
AURENZ, ADELE	Reversal of PA98-0641	03/06/2015	N/A	\$872.03	ORG
			N/A	\$896.43	ADJ
AVDICH, DIANNA	Reversal of PA98-0641	04/30/2015	N/A	\$2,669.96	ORG
			N/A	\$2,726.88	ADJ
AXELROD, KATHERINE	Reversal of PA98-0641	04/14/2015	N/A	\$423.08	ORG
			N/A	\$431.46	ADJ
BAUER, ROSE MARIE	Reversal of PA98-0641	05/06/2015	N/A	\$2,614.62	ORG
			N/A	\$2,670.36	ADJ
BENKOWSKI, RICHARD	Reversal of PA98-0641	05/14/2015	N/A	\$872.18	ORG
			N/A	\$889.45	ADJ
BENNETT, MELIA W	Reduction to Highest Max	10/02/2015	\$1,091.31	N/A	ORG
			\$1,022.01	N/A	ADJ
BIFANO, DOROTHY	Reversal of PA98-0641	03/07/2015	N/A	\$644.06	ORG
			N/A	\$690.09	ADJ
BIOCIC, CAROLYN	Reversal of PA98-0641	01/06/2015	N/A	\$1,504.27	ORG
			N/A	\$1,536.34	ADJ
CAIRO, MADELINE	Reversal of PA98-0641	08/03/2015	N/A	\$1,264.32	ORG
			N/A	\$1,291.28	ADJ
CHANEY, ANNE	Reversal of PA98-0641	02/11/2015	N/A	\$1,212.20	ORG
			N/A	\$1,238.05	ADJ
CHRISTIAN, DORIS	Reversal of PA98-0641	01/12/2015	N/A	\$1,833.26	ORG
			N/A	\$1,872.35	ADJ
CHYZASC, MADALYN	Reversal of PA98-0641	01/16/2015	N/A	\$3,459.26	ORG
			N/A	\$3,533.02	ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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			<u>Employee</u>	<u>Spouse/Child</u>	
COLLINS, PATRICIA	Reversal of PA98-0641	07/14/2015	N/A	\$468.82	ORG
			N/A	\$478.11	ADJ
COOK, ANNIE	Reversal of PA98-0641	06/27/2015	N/A	\$1,373.72	ORG
			N/A	\$1,403.01	ADJ
CORBETT, SANDRA	Reversal of PA98-0641	05/11/2015	N/A	\$1,058.12	ORG
			N/A	\$1,080.67	ADJ
CUDJO-KELLY, PAMELA	Reversal of PA98-0641	06/17/2015	N/A	\$2,014.82	ORG
			N/A	\$2,057.77	ADJ
CZERNIK, MARY	Reversal of PA98-0641	06/05/2015	N/A	\$58.98	ORG
			N/A	\$60.15	ADJ
DAVIS, RHONDA	Reversal of PA98-0641	09/09/2015	N/A	\$1,978.52	ORG
			N/A	\$2,020.70	ADJ
DOMINICK-JAUCH, SHARON	Reversal of PA98-0641	01/20/2015	N/A	\$2,315.42	ORG
			N/A	\$2,364.78	ADJ
DORE, ANDREA	Reversal of PA98-0641	07/25/2015	N/A	\$2,794.76	ORG
			N/A	\$2,854.34	ADJ
DRUMM, MAUREEN	Reversal of PA98-0641	09/05/2015	N/A	\$3,107.26	ORG
			N/A	\$3,173.51	ADJ
DUIGNAN, YAMILETH	Reversal of PA98-0641	02/17/2015	N/A	\$969.44	ORG
			N/A	\$990.11	ADJ
EDGEWORTH, IRENE	Reversal of PA98-0641	03/15/2015	N/A	\$1,742.76	ORG
			N/A	\$1,779.91	ADJ
ELSTER, STEPHANIE	Reversal of PA98-0641	07/26/2015	N/A	\$1,328.82	ORG
			N/A	\$1,357.16	ADJ
EVANS, JEROME	Reversal of PA98-0641	02/06/2015	N/A	\$1,220.78	ORG
			N/A	\$1,246.80	ADJ

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			<u>Employee</u>	<u>Spouse/Child</u>	
FAREED, SURIYA	Reversal of PA98-0641	07/01/2516 07/25/2015	N/A	\$1,462.46	ORG
			N/A	\$1,493.64	ADJ
FITZGERALD, JEAN	Reversal of PA98-0641	08/30/2015	N/A	\$1,194.57	ORG
			N/A	\$1,220.04	ADJ
FORD, PENELOPE	Reversal of PA98-0641	07/05/2015	N/A	\$2,591.84	ORG
			N/A	\$2,647.10	ADJ
FRANK, GARRY R	Change in Reciprocal Service	01/01/2016	\$820.08	N/A	ORG
			\$894.63	N/A	ADJ
FRIESON, BEVERLY	Reversal of PA98-0641	05/13/2015	N/A	\$1,719.64	ORG
			N/A	\$1,756.30	ADJ
FULLETT, RITA	Reversal of PA98-0641	01/31/2015	N/A	\$1,883.10	ORG
			N/A	\$1,923.24	ADJ
GALANTE, ROSEMARY	Reversal of PA98-0641	02/17/2015	N/A	\$1,526.50	ORG
			N/A	\$1,559.04	ADJ
GALEHER, DONNA	Reversal of PA98-0641	06/05/2015	N/A	\$1,460.50	ORG
			N/A	\$1,471.87	ADJ
GARDNER, ROY	Reversal of PA98-0641	05/02/2015	N/A	\$1,057.05	ORG
			N/A	\$1,079.59	ADJ
GARGANO, GERALDINE	Reversal of PA98-0641	05/21/2015	N/A	\$3,736.75	ORG
			N/A	\$3,816.42	ADJ
GEORGIAN, EMMA	Reversal of PA98-0641	05/31/2015	N/A	\$1,623.47	ORG
			N/A	\$1,658.08	ADJ
GLOVER, CHRISTOPHER	Reversal of PA98-0641	03/23/2015	N/A	\$1,686.18	ORG
			N/A	\$1,722.14	ADJ
GREEN, CLOTEE	Reversal of PA98-0641	02/04/2015	N/A	\$1,949.70	ORG
			N/A	\$1,991.27	ADJ

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<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
HICKS-HILL, DEBORAH	Reversal of PA98-0641	03/22/2015	N/A	\$1,161.32	ORG
			N/A	\$1,186.08	ADJ
HOLDER, ELIZABETH	Reversal of PA98-0641	06/17/2015	N/A	\$3,488.16	ORG
			N/A	\$3,562.53	ADJ
JANCE, ROBERT	Reversal of PA98-0641	01/30/2015	N/A	\$984.64	ORG
			N/A	\$1,005.63	ADJ
JONES, FLORENCE	Reversal of PA98-0641	07/27/2015	N/A	\$2,290.40	ORG
			N/A	\$2,339.23	ADJ
KING, VERNICE	Reversal of PA98-0641	05/13/2015	N/A	\$2,481.12	ORG
			N/A	\$2,534.02	ADJ
LARSEN, PATRICIA	Reversal of PA98-0641	01/05/2015	N/A	\$3,433.88	ORG
			N/A	\$3,507.09	ADJ
LESNIEWICZ, JIAM	Reversal of PA98-0641	08/16/2015	N/A	\$1,590.57	ORG
			N/A	\$1,624.48	ADJ
LISLE, MARGARET	Reversal of PA98-0641	09/07/2015	N/A	\$1,373.66	ORG
			N/A	\$1,402.94	ADJ
LUSSI, SUOAD	Reversal of PA98-0641	03/31/2015	N/A	\$848.15	ORG
			N/A	\$864.95	ADJ
MAISONET, JOSE	Reversal of PA98-0641	06/14/2015	N/A	\$2,528.08	ORG
			N/A	\$2,581.97	ADJ
MALONE, BESSIE	Reversal of PA98-0641	05/18/2015	N/A	\$1,231.64	ORG
			N/A	\$1,257.91	ADJ
MARKOWSKI, CHARLOTTE	Reversal of PA98-0641	07/31/2015	N/A	\$1,781.31	ORG
			N/A	\$1,819.29	ADJ
MARQUEZ, ARMANDO	Reduction to Highest Max	01/01/2016	\$2,408.96	\$1,144.26	ORG
			\$2,171.10	\$1,031.27	ADJ

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			<u>Employee</u>	<u>Spouse/Child</u>	
MARTINEZ, ERNESTO	Reversal of PA98-0641	04/03/2015	N/A	\$1,041.62	ORG
			N/A	\$1,063.83	ADJ
MARUSARZ, DEBORAH	Reversal of PA98-0641	01/05/2015	N/A	\$2,438.61	ORG
			N/A	\$2,490.60	ADJ
MATTUCH, MYRON	Reversal of PA98-0641	01/08/2015	N/A	\$948.38	ORG
			N/A	\$968.60	ADJ
MC NICHOLAS, KATHERINE	Reversal of PA98-0641	06/28/2015	N/A	\$1,852.60	ORG
			N/A	\$1,892.10	ADJ
MCNICHOLS, BRIDGET	Reversal of PA98-0641	09/07/2015	N/A	\$2,545.36	ORG
			N/A	\$2,599.62	ADJ
MELLICANT, WILLIAM	Reversal of PA98-0641	03/31/2015	N/A	\$1,183.16	ORG
			N/A	\$1,208.38	ADJ
MERCADO, RICHARD	Reversal of PA98-0641	04/17/2015	N/A	\$1,132.22	ORG
			N/A	\$1,156.35	ADJ
MURPH, DOROTHY	Change in FAS	01/01/2015	\$247.62	\$123.81	ORG
			\$249.04	\$124.52	ADJ
NAPOLITANO, MARY	Reversal of PA98-0641	07/28/2015	N/A	\$1,919.12	ORG
			N/A	\$1,960.04	ADJ
O CONNELL, MARY	Reversal of PA98-0641	05/17/2015	N/A	\$2,350.03	ORG
			N/A	\$2,400.13	ADJ
O NEAL, BELINDA	Reversal of PA98-0641	06/13/2015	N/A	\$2,192.46	ORG
			N/A	\$2,239.20	ADJ
OBERG, BARBARA	Reversal of PA98-0641	04/19/2015	N/A	\$1,460.14	ORG
			N/A	\$1,491.27	ADJ
OBRIEN, BLANCHE	Reversal of PA98-0641	05/19/2015	N/A	\$3,019.84	ORG
			N/A	\$3,084.22	ADJ

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			<u>Employee</u>	<u>Spouse/Child</u>	
OKONIEWSKI, VIVIAN	Reversal of PA98-0641	05/26/2015	N/A	\$829.12	ORG
			N/A	\$845.53	ADJ
OLEJNICZAK, LINDA	Reversal of PA98-0641	03/08/2015	N/A	\$365.08	ORG
			N/A	\$372.31	ADJ
OREILLY, MARGARET	Reversal of PA98-0641	07/02/2015	N/A	\$1,949.84	ORG
			N/A	\$1,991.40	ADJ
OROZCO, MANUEL	Reversal of PA98-0641	05/28/2015	N/A	\$190.66	ORG
			N/A	\$194.43	ADJ
ORTIZ, KATHERINE	Reversal of PA98-0641	07/15/2015	N/A	\$875.57	ORG
			N/A	\$892.91	ADJ
OZIEMKIEWICZ, GEORGE	Reversal of PA98-0641	01/05/2015	N/A	\$1,192.82	ORG
			N/A	\$1,218.25	ADJ
PALERMO, ANGELINE	Reversal of PA98-0641	09/12/2015	N/A	\$1,114.62	ORG
			N/A	\$1,138.38	ADJ
PETERSON, BARBARA	Reversal of PA98-0641	03/15/2015	N/A	\$1,627.94	ORG
			N/A	\$1,662.65	ADJ
PHASON, MARGARET	Reversal of PA98-0641	04/14/2015	N/A	\$805.80	ORG
			N/A	\$821.75	ADJ
POLAND, KYUNG JIN	Reversal of PA98-0641	07/31/2015	N/A	\$1,989.92	ORG
			N/A	\$2,032.34	ADJ
POSEGAY, GAYLE	Reversal of PA98-0641	04/16/2015	N/A	\$3,242.52	ORG
			N/A	\$3,311.64	ADJ
PREWITT, VICTORIA D	Change in FAS	05/19/2015	\$3,138.26	N/A	ORG
			\$3,143.70	N/A	ADJ
RESKE, JUDITH	Reversal of PA98-0641	07/10/2015	N/A	\$3,054.37	ORG
			N/A	\$3,068.91	ADJ

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			<u>Employee</u>	<u>Spouse/Child</u>	
RICE, JUDITH	Reversal of PA98-0641	03/26/2015	N/A	\$2,696.48	ORG
			N/A	\$2,753.97	ADJ
ROMANO, KATHLEEN	Reversal of PA98-0641	01/31/2015	N/A	\$1,783.66	ORG
			N/A	\$1,821.68	ADJ
SALKIN, ROSE	Reversal of PA98-0641	05/08/2015	N/A	\$1,064.88	ORG
			N/A	\$1,087.58	ADJ
SINGH TAYLOR, CHRISTINA	Reversal of PA98-0641	07/25/2015	N/A	\$1,109.92	ORG
			N/A	\$1,133.58	ADJ
SMITH, JOHN	Reversal of PA98-0641	06/19/2015	N/A	\$896.26	ORG
			N/A	\$914.01	ADJ
SQUIRES, BENJAMIN	Reversal of PA98-0641	03/09/2015	N/A	\$688.82	ORG
			N/A	\$702.46	ADJ
SULLIVAN, GLORIA	Reversal of PA98-0641	05/11/2015	N/A	\$688.82	ORG
			N/A	\$702.46	ADJ
TARTAGLIA, ISABELLA	Reversal of PA98-0641	04/16/2015	N/A	\$2,607.34	ORG
			N/A	\$2,662.93	ADJ
THOMPSON, CHESTER	Reversal of PA98-0641	02/07/2015	N/A	\$894.21	ORG
			N/A	\$911.92	ADJ
THOMPSON, LOIS	Reversal of PA98-0641	04/28/2015	N/A	\$1,273.83	ORG
			N/A	\$1,300.99	ADJ
THOMPSON, MARY	Reversal of PA98-0641	07/01/2015	N/A	\$1,668.86	ORG
			N/A	\$1,704.45	ADJ
TOIA, ANNA	Reversal of PA98-0641	01/22/2015	N/A	\$1,545.34	ORG
			N/A	\$1,578.29	ADJ
UGHETTI, JEAN	Reversal of PA98-0641	02/21/2015	N/A	\$1,919.99	ORG
			N/A	\$1,960.93	ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
USHER, JOSEPHINE	Reversal of PA98-0641	05/24/2015	N/A	\$2,271.44	ORG
			N/A	\$2,319.86	ADJ
WARE, THELMA	Reversal of PA98-0641	04/10/2015	N/A	\$2,131.92	ORG
			N/A	\$2,177.37	ADJ
WATSON, ELAINE	Reversal of PA98-0641	01/28/2015	N/A	\$2,720.63	ORG
			N/A	\$2,778.63	ADJ
WATTS, ROSEMARY	Reversal of PA98-0641	03/23/2015	N/A	\$1,156.61	ORG
			N/A	\$1,181.26	ADJ
WILLIAMS, ALVIN	Reversal of PA98-0641	08/09/2015	N/A	\$2,845.44	ORG
			N/A	\$2,906.11	ADJ
WILLIAMS, FRANK	Reversal of PA98-0641	03/17/2015	N/A	\$1,142.20	ORG
			N/A	\$1,166.55	ADJ
WILLIAMS, NATHANIEL	Reversal of PA98-0641	03/29/2015	N/A	\$973.94	ORG
			N/A	\$994.70	ADJ
WILMER, RUBY	Reversal of PA98-0641	05/15/2015	N/A	\$1,445.74	ORG
			N/A	\$1,476.56	ADJ
YADGIR, JUNE	Reversal of PA98-0641	02/22/2015	N/A	\$847.14	ORG
			N/A	\$863.92	ADJ

Total Adjusted Annuities 100 Case(s)

Trustee Johnson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Ms. Miriam Martinez (Proxy). Carried: Ayes- Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Ms. Martinez. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate</u> <u>Per Day</u>	<u>*No. of</u> <u>Children</u>
AZUARA, CARLOS A	OEMC	06/23/15	10/01/16		\$197.03	2
CASTRO, CARLOS A	AVIATION	01/16/16	10/01/16		\$146.12	
CERDA, KATHERINE R	STS & SAN	02/16/16	09/01/16		\$148.73	1
CONWAY, JOHN F	AVIATION	03/03/16		04/17/16	\$192.33	
DADDONO JR, LEONARD	STS & SAN	03/24/16		04/25/16	\$149.72	
DAVENPORT, CLARENCE	WATER	03/05/16	10/01/16		\$169.68	
FLANNIGAN, JAMES F	GEN SERV	06/08/15		10/06/15	\$223.02	2
FLANNIGAN, JAMES F	GEN SERV	02/11/16		05/01/16	\$223.02	2
GUTIERREZ, HUMBERTO	STS & SAN	04/06/16	09/01/16		\$149.72	
LITTLE, LYNDIA C	FINANCE	03/22/16	10/01/16		\$76.07	
LIZZO, JOSEPH	STS & SAN	04/27/16	10/01/16		\$152.32	1
MC LAURIN, ZARAK J	WATER	04/01/16	12/01/16		\$167.54	2
MORGAN, TRAVIS D	GEN SERV	04/13/15	09/01/16		\$181.73	
SALINAS, ARMANDO	HEALTH	03/02/16		03/03/16	\$246.33	
SANTANA, ALFONSO	GEN SERV	09/04/15		10/14/15	\$183.99	
SANTANA, ALFONSO	GEN SERV	01/07/16	08/01/16		\$183.99	
TOMINELLO, JOHN R	TRANS	02/11/16	08/01/16		\$149.72	
Total DUTY DISABILITY		17 Case(s)			\$2,941.06	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate</u> <u>Per Day</u>
ALLEN, DOROTHY M	POLICE	11/22/15		04/22/16	\$19.74
BARLOW, SHEILA	STS & SAN	04/09/16	11/01/16		\$99.81
BRANCH, ANGELA D	OEMC	02/19/16	02/01/17		\$27.47
BRITTMAN, JULIUS	STS & SAN	04/08/16	08/01/16		\$103.32
BROWN, CRAIG K	STS & SAN	03/21/16	08/01/16		\$99.81
BURNS, RANDAL	HEALTH	04/23/16	08/01/16		\$76.67
BYRNES JR, ROBERT E	AVIATION	03/18/16	10/01/16		\$94.85
CARPENTER, CHRISTINE T	STS & SAN	04/17/16	10/01/16		\$67.59
DURHAM, PATRICK L	WATER	02/16/16	08/01/16		\$113.12
FLORES, JUAN F	GEN SERV	05/03/16		07/31/16	\$129.22
GRIFFIN, MARTHA A	OEMC	03/24/16		06/15/16	\$22.90
HASSAN, SURIAH	BE	06/17/15	06/01/16		\$56.06
		(Less 5 days)			
HERRERA, TIBURCIO	WATER	04/03/16		04/22/16	\$128.42
KIDD, ARTHUR M	GEN SERV	04/08/16		04/18/16	\$99.81
LEWIS, LINDA	STS & SAN	03/11/16	03/01/17		\$101.15
MARTIN, TYRONE	BE	03/06/16	09/01/16		\$54.04
		(Less 4 days)			
MC KATHERINE, JAMES R	POLICE	04/16/16	09/01/16		\$89.69
NEWMAN, JASON	OEMC	03/04/16		04/01/16	\$91.76
PANOSH, PATRICIA	OEMC	03/24/16	07/01/16		\$21.86
SAMPSON, SHUANTA K	GEN SERV	01/31/16		03/31/16	\$47.73
SMITH, PATRICIA	OEMC	05/05/16	06/01/16		\$21.86
STEWART, CAROLYN M	CPL	05/06/16	08/01/16		\$101.79
THOMAS, CATHERINE S	BE	11/05/15	04/01/17		\$64.22
		(Less 5 days)			
TOGAS, LOIS M	CITY CLERK	04/14/16	08/01/16		\$77.46
WALKER, ALFRED L	OEMC	01/17/16	08/01/16		\$73.12
Total ORDINARY DISABILITY		25 Case(s)			\$1,883.47

Trustee Johnson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Ms. Martinez. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Reg</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
CULLEN, JAMES Z	TRANS	05/13/10	02/01/17	MED	\$144.99	
DANIEL, LINDA A	BE	10/01/12	03/01/17	MED	\$100.19	
DAVENPORT, MELVIN	GEN SERV	01/15/15	10/01/16	MED	\$199.38	
DE GUSTINO, THOMAS J	STS & SAN	11/24/15	09/01/16	MED	\$200.54	
GIOIA, ANTHONY F	GEN SERV	12/04/15	12/01/16	MED	\$188.05	
GRZYWACZ, WAYNE W	STS & SAN	05/16/14	02/01/17	MED	\$144.67	
HARVEY, DERRICK J	GEN SERV	10/08/15	09/01/16	MED	\$192.33	
HAWTHORNE, DAVE	BE	06/25/14	05/01/17	MED	\$69.97	
HUGHES, REGINALD C	TRANS	09/17/13	04/01/17	MED	\$144.67	
HUNKER JR, HARVEY E	WATER	06/17/15	12/01/16	MED	\$243.32	
KEARNEY, JEFFREY T	WATER	04/14/15	12/01/16	MED	\$165.83	
LAUGHLIN, PATRICK	WATER	04/05/13	11/01/16	MED	\$173.86	2
MESSINA, PAUL C	GEN SERV	10/06/15	12/01/16	MED	\$193.82	2
MOSLEY, LAUREN D	BLDGS	04/22/15	04/18/16	RW	\$166.44	
NICHOLS, VERCEDA	BE	12/13/10	01/31/16	RES	\$84.13	
O KEEFFE, THOMAS M	TRANS	09/01/15	05/09/16	RW	\$192.33	
PAYNE, DEBRA R	ADMIN HEARNG	04/01/97	04/01/17	MED	\$47.76	
PERMINAS, DAVID M	BE	01/02/15	04/01/17	MED	\$174.13	
PRZYBY, WAYNE P	WATER	10/09/15	08/01/16	MED	\$169.68	
QUIROZ, JOSE L	TRANS	11/05/15	12/01/16	MED	\$186.99	
RECCHIA, JOHN	AVIATION	10/16/14	05/01/17	MED	\$137.79	
ROBERTSON, DAVID F	FINANCE	12/23/15	09/01/16	MED	\$135.40	
ROBLES, ANDREW	TRANS	02/11/15	10/01/16	MED	\$197.03	
ROSA, MICHAEL	WATER	03/12/15	08/01/16	MED	\$144.68	
SEROPIAN, DANIEL T	TRANS	12/09/13	09/01/16	MED	\$185.28	2
SHERLOCK, PHILLIP R	GEN SERV	10/02/15	08/01/16	MED	\$264.97	
STURM, RONALD J	WATER	10/21/15	10/01/16	MED	\$177.71	
SULLIVAN, JAMES F	GEN SERV	10/24/13	08/01/16	MED	\$177.45	1
SUTCLIFFE, SCOTT J	AVIATION	10/07/15	10/01/16	MED	\$183.99	
SUTTON, SHAWN	TRANS	10/18/13	10/01/16	MED	\$144.67	
WILLIAMS, ORALEAN A	STS & SAN	10/16/15	08/01/16	MED	\$149.72	

Total DUTY-EXTENSION OF

31 Case(s)

\$5,081.77

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Reg</u>	<u>Rate Per Day</u>
BROWN, SHARON M	POLICE	06/18/15	05/01/17	MED	\$19.54
BUSH, GLADYS	BE	04/11/15	04/01/17	MED	\$23.08
CHAVEZ JR, LOUIS J	OEMC	09/16/15	09/01/16	MED	\$73.00
DANIELSON-RICKARD, JANE C	BE	04/24/14	04/01/17	MED	\$82.07
DAVIS, CASSANDRA	HEALTH	08/16/13	09/25/16	CX	\$83.01
DEAN, KIMBERLY A	HEALTH	09/19/15	08/01/16	MED	\$79.50
FAHY, MARK A	STS & SAN	01/15/16	09/01/16	MED	\$99.81
HARRINGTON, CHANDRA	BE	01/06/16	12/01/16	MED	\$29.33
HARRIS, JACQUELINE I	OEMC	11/25/15	10/01/16	MED	\$111.98
MERCADO, MIGDALIA	STS & SAN	12/07/15	07/01/16	MED	\$99.81
MITCHELL, DONNA M	BE	05/31/15	10/01/16	MED	\$22.20
ROBERSON, CAROL	BE	12/21/12	12/01/16	MED	\$58.52
RYAN, THOMAS J	GEN SERV	04/30/14	04/01/17	MED	\$59.04
SEALS, LATANYA D	GEN SERV	05/30/15	04/01/17	MED	\$63.82
SENISAIS, FELIX	GEN SERV	05/15/14	04/01/17	MED	\$62.57
SOBANDA, LORELAINE R	OEMC	06/13/15	12/01/16	MED	\$121.63
TAYLOR, BARBARA D	POLICE	10/02/14	08/01/16	MED	\$19.34
TOOMEY, JEROME P	TRANS	04/21/14	12/01/16	MED	\$125.57
VARGAS, MIGUEL A	TRANS	03/09/14	03/01/17	MED	\$143.87
YOUNG, DOROTHY M	BE	05/05/12	10/05/16	CX	\$36.06

Total ORDINARY-EXTENSION OF

20 Case(s)

\$1,413.75

Trustee Johnson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Keane. Carried: Ayes- Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Ms. Martinez. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
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NONE

ORG
ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
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NONE

ORG
ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
ELLIS SIMEK, ELIZABETH	DIRECTOR OF LEGAL RECRUITMENT	LAW

Trustee Guest moved that the applicant for membership shown hereinbefore be granted such membership and that the proper persons in the department in which such applicant is employed be instructed to make the necessary deductions from the salary for the purposes of the Fund. Seconded Trustee Johnson. Carried: Ayes- Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Ms. Martinez. Nays-None.

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
WILLIAMS, ROY B	From To	MILITARY AND SOCIAL SECURITY RECORDS

Trustee Johnson moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Guest. Carried: Ayes- Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Ms. Martinez. Nays-None.

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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City Treasurer's Statement of Account as of 04/30/2016

Investments at Market:

City Treasurer's Office, 04/30/2016	\$488,860.35	
Northern Trust, 04/30/2016 - Unaudited	\$4,461,400,969.38	
Total Investments		\$4,461,889,829.73

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$4,461,890,229.73

Trustee Guest moved that the Treasurer's Report be received and placed on file. Seconded Trustee Johnson. Carried: Ayes- Trustee Guest, Trustee Johnson, Trustee Keane and Trustee McMahon, Ms. Martinez votes present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

ROLL CALL

Roll call:

Trustee Guest	Present
Trustee Johnson	Present
Trustee Keane	Present
Ms. Martinez	Present
(Proxy for the Treasurer)	
Trustee McMahon	Present

A quorum is present.

PUBLIC COMMENT

Mr. Joseph Notaro of IBEW Local 9 thanked the Board for introducing Legislation that will require proper funding of the Plan within 40 years. The Board thanked him for his comment.

LEGISLATION

Legislative Update

Mr. Mohler updated the Board on recently introduced legislation that will require proper funding to insure Fund solvency. Discussion ensued. No actions taken.

Additionally, the Board was informed that a bill allowing MEABF to access death records of members who reside in the state of Illinois has been introduced and is advancing through the Legislature.

INVESTMENTS

Quarterly Performance Report

Mr. Wrubel highlighted the various portions of the Quarterly Report. No actions taken.

Monthly Performance Report

Mr. Wrubel reviewed the Fund's Monthly Performance report. No actions taken.

Market Environment

Mr. Wrubel reviewed the current market environment. No actions taken.

Review Prudential Real Estate Investment

(This matter was taken out of order)

At the request of Fund staff and the Board of Trustees, Mr. Kevin Smith of Prudential Real Estate addressed the Board with respect to the proposed changes to the investment's fee structure. Following Mr. Smith's presentation, discussion ensued. No actions taken.

Watchlist

Mr. Lopez reviewed the Fund's Watchlist. No actions taken.

Liquidity Needs

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

Mr. Lopez reviewed the Fund's liquidity needs. Based on this review and the recommendation of both staff and the Investment Consultant, Trustee Johnson made a motion to liquidate up to \$65 million to assist with June benefit payments. Second by Ms. Martinez.

Carried: Ayes – Trustee Guest, Trustee Johnson, Ms. Martinez, Trustee McMahon and Trustee Keane.
Nays – None.

Trustee Guest made a motion to liquidate up to \$65 million to assist with July benefit payments. Second by Trustee Jonson.

Carried: Ayes – Trustee Guest, Trustee Johnson, Ms. Martinez, Trustee McMahon and Trustee Keane.
Nays – None.

OTHER

Annual Actuarial Report Presentation - Segal Consulting

(This matter was taken out of order.)

Mr. Matt Strom and Mr. Jacob Libauskas of Segal Consulting formally presented the 2015 Actuarial Valuation Review to the Board of Trustees. Following the presentation, discussion ensued. No actions taken.

Disability Update

There were no items discussed.

FOIA Update

Ms. Ruffolo updated the Board on requests made under the Illinois Freedom of Information Act. No actions taken.

Old Business

There were no items discussed.

Legal Update

The Board moved into closed session at 11:54 am in accordance with 5 ILCS 120/2(c)(11) on a motion by Trustee Johnson to discuss litigation which currently affects the Fund. Second by Trustee Keane.

Roll Call:

Trustee Guest	aye
Trustee Johnson	aye
Trustee Keane	aye
Ms. Martinez	aye
Trustee McMahon	aye

Motion carried.

The board moved into open session at 12:05 p.m. on a motion by Trustee Guest. Second by Ms. Martinez.

Carried: Ayes – Trustee Guest, Trustee Johnson, Ms. Martinez, Trustee McMahon and Trustee Keane.
Nays – None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2016-05 held on Thursday, May 19, 2016

ADJOURNMENT

There being no further business to come before the Board, Ms. Miriam Martinez (Proxy) made a motion to adjourn the meeting at 12:05 p.m. Seconded Trustee Guest. Carried: Ayes - Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Ms. Martinez. Nays-None.